

Vietnam VAT & E-invoice Guide 2022

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PREFACE

This book is intended as a guide for readers who wish to familiarise themselves with Vietnam's VAT system so that they are aware of how tax obligations may affect their business. The book is divided into topics which represent a variety of general subjects. As such, it does not necessarily tackle the more obscure or specific issues that may apply to large businesses or complex commercial transactions. However, the concepts explained are intended to provide readers with a sound basis from which to begin dealing with specific or complex issues.

This book is based on the law, regulations, and guidance available as of 30 September 2021. Although efforts have been made to provide accurate and timely information, there can be no guarantee that such information is accurate as of the date it is read or that it will continue to be accurate in the future.

No reliance should be placed on the information in this book without proper professional advice after a thorough examination of the situation, and this book should not be used as an alternative to seeking professional advice.

ABOUT THE AUTHOR

Nam Nguyen has over 25 years of work experience as tax advisor with Big-4 firms in Vietnam. He has been practicing VAT in Vietnam since it was first introduced in 1999. Through these years, he has gained extensive hands-on experience in VAT through daily work with clients and the tax authorities. He meets regularly with the tax authorities to address tax issues on behalf of his clients and to advocate tax policy reforms.

Nam is an award-winning tax advisor. He has received awards from Vietnam's Minister of Finance and Prime Minister for excellent contributions to the promotion of tax policies and laws, and the development of the tax profession in Vietnam. He has also been recognised by International Tax Review as one of the tax controversy leaders in Vietnam in several years. He speaks regularly at international and local tax forums and writes Vietnam tax articles and tax guides.

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